

**PUBLIC NOTICE
2020 PROPOSED TAX RATE
EXCEEDING COMPENSATING RATE
PUBLIC HEARING**

In accordance with KRS 65A.100(2)(b) the General Assembly requires publication of this advertisement. The Kenton County Extension District Board will hold a public hearing on Tuesday, September 8th, 2020 at 3:00 PM., at the Kenton County Courthouse, 1840 Simon Kenton Way, Covington, Kentucky, for the purpose of obtaining comments from the public regarding proposed 2020 tax rates. All rates are cents per \$100 assessed valuation of property.

The tax levied last year was:

- 1.042 for Real Property and produced revenue of \$1,159,114.
- 1.216 for Personal Property and produced revenue of \$105,147.

This year's compensating rates are:

- 1.008 for Real Property and would produce revenue of \$1,183,066.
- 1.2192 for Personal Property and would produce revenue of \$107,315.

The County Extension District Board proposes tax rates of:

- 1.048 for Real Property and would produce \$1,230,013 in revenue.
- 1.2676 for Personal Property and would produce \$111,575 in revenue.

All interested individuals who can't attend and would like to be heard can contact the Kenton County Cooperative Extension District at 859-356-3155. Additional revenue generated will be used for general expenditures of the Extension District.