

ORDINANCE NO. 225.91

AN ORDINANCE OF THE KENTON COUNTY FISCAL COURT RELATING TO THE LEVY AND ADOPTION OF THE 2020 TAX RATES OF 15.9 CENTS PER HUNDRED DOLLARS VALUATION ON REAL PROPERTY, 20.20 CENTS PER HUNDRED DOLLARS VALUATION ON PERSONAL PROPERTY AND 15.8 CENTS PER HUNDRED DOLLARS VALUATION ON MOTOR VEHICLES TO PROVIDE SUCH REVENUE AS HAS BEEN BUDGETED AND APPROVED FOR EXPENDITURE IN THE CURRENT FISCAL YEAR.

WHEREAS, a public hearing on the proposed tax rates was held on the 8th day of September 2020, and

WHEREAS, the Kenton County property assessment has been certified as:

Real Property	\$ 11,736,773,242
Tangible Personal Property	880,212,909
Motor Vehicles	1,155,304,484
Watercraft, Aircraft and other Agri. Products	25,566,438

NOW, THEREFORE, BE IT ORDAINED BY THE FISCAL COURT, COUNTY OF KENTON, COMMONWEALTH OF KENTUCKY THAT:

SECTION ONE: There is levied for the year 2020, the general and ad valorem tax rate per \$100 assessed valuation on all real property within the jurisdiction for the Kenton County General Fund: (Rate is shown in cents per \$100 valuation).

<u>FUND</u>	<u>RATE</u>	<u>GROSS RECEIPTS</u>
General Fund	15.9	\$18,661,470

SECTION TWO: There is levied such general ad valorem tax rate per \$100 assessed valuation on all tangible personal property (for the year 2019) and motor vehicles (for the year 2020) for the Kenton County General Fund: (Rate is shown in cents per \$100 valuation).

<u>FUND</u>	<u>RATE</u>	<u>GROSS RECEIPTS PERSONAL PROPERTY</u>	<u>RATE</u>	<u>GROSS RECEIPTS MOTOR VEHICLES</u>
General Fund	20.2	1,778,030	15.8	\$1,825,381

SECTION THREE: This Ordinance shall be published in accordance with the law by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon publication according to law.

Adopted this 8th day of September 2020

KENTON COUNTY FISCAL COURT

BY: _____
KRIS KNOCHELMANN
COUNTY JUDGE/EXECUTIVE

ATTEST:

KENTON COUNTY FISCAL COURT CLERK