

**RESOLUTION OF AUTHORIZATION
NO. 26-03**

A RESOLUTION SUPPORTING THE USE OF SITE DEVELOPMENT FUNDS BY THE NORTHERN KENTUCKY PORT AUTHORITY TO FUND THE REDEVELOPMENT OF FIRST DISTRICT AT 525 SCOTT STREET, COVINGTON, KENTUCKY.

NOW, THEREFORE, BE IT RESOLVED THAT:

WHEREAS, the Kenton County Fiscal Court serves as the fiscal agent for funds received from the Kentucky Cabinet for Economic Development for site development totaling Thirteen Million and 00/100 Dollars (\$13,000,000), with the Northern Kentucky Port Authority being the beneficiary of said funds, and

WHEREAS, the Kenton County Fiscal Court authorizes the deployment of a portion of these funds not to exceed two million (\$2,000,000) dollars for building costs associated with the redevelopment of the First District at 525 Scott St., Covington, KY.

NOW THEREFORE, BE IT RESOLVED THAT:

1. The Kenton County Fiscal Court supports the Northern Kentucky Port Authority using the site development funds for support of the aforementioned redevelopment of the First District at 525 Scott St., Covington, KY.

APPROVED THIS _____ DAY OF _____, 20____ BY THE KENTON COUNTY FISCAL COURT.

Kris Knochelmann
County Judge/Executive

ATTEST: _____