

**Kenton County Fiscal Court**

**Limits summary:**

General Liability	\$6,000,000
Law Enforcement Liability	\$6,000,000
Automobile Liability	\$6,000,000
Auto Physical Damage	\$2,000,000
Errors and Omissions Liability	\$6,000,000
Workers' Compensation	Statutory
Employers' Liability	\$2,000,000
Employee Benefits Liability	\$6,000,000
Crime - KACo - \$150,000/Great American \$850,000 excess	\$1,000,000
Aggregate Excess	\$1,000,000
Cyber Liability	\$2,000,000
Total Insured Property and Equipment Values	\$226,134,685

**2024**

	\$6,000,000
	\$6,000,000
	\$6,000,000
	\$2,000,000
	\$6,000,000
	Statutory
	\$2,000,000
	\$6,000,000
	\$1,000,000
	\$1,000,000
	\$2,000,000
	<b>\$242,522,074</b>

**SIR/Deductible summary:**

General Liability	\$100,000
Law Enforcement Liability - see note	\$250,000
Automobile Liability	\$100,000
Auto Physical Damage	\$50,000
Errors and Omissions Liability	\$100,000
Workers' Compensation - see note	\$250,000
Employers' Liability - see note	\$250,000
Employee Benefits Liability	\$100,000
Crime	\$5,000
Loss Fund	\$1,223,298
Cyber Liability	\$25,000
Property	\$10,000

	\$100,000
	\$250,000
	\$100,000
	\$50,000
	\$100,000
	\$250,000
	\$250,000
	\$100,000
	\$5,000
	<b>\$1,275,000</b>
	\$25,000
	\$10,000

**Cost Summary:**

Princeton Package Premium	\$690,823
Causality Premium Surcharge @ 1.8%	\$10,541
Surplus Lines Tax @ 3%	\$20,725
MEC Excess Workers' Compensation Premium	\$131,162
Fortgra Excess Workers Compensation Premium	\$28,669
Property, Equipment & Crime - KACo	\$213,513
Earthquake - Great American	\$84,170
Excess Crime - Great American	\$3,999
TPA - Davies	\$35,042
Cyber Liability - \$2,000,000 limits	\$32,558
<b>Total</b>	<b>\$1,251,202</b>

	\$814,115
	\$14,654
	\$24,424
	\$121,997
	\$36,521
	\$272,319
	\$103,594
	\$4,399
	\$36,564
	\$32,558
	<b>\$1,461,145</b>

**Coverage/Carrier Options:**

Current Excess WC Carrier is Midwest Employers. Their renewal was \$137,417 vs ARCH \$121,997. No coverage differences. Recommend moving coverage to ARCH Insurance for premium savings.

**Cyber Liability Options from Tokio Marine:**

\$3,000,000 limits - \$36,339.99 \$5,000,000 limits - \$42,790.85

**Additional Carriers Approached:**

BRIT - ALA package vs Princeton - Law Enforcement SIR's of \$500,000  
Old Republic insurance vs. Princeton - Law Enforcement SIR's of \$500,000 (will not quote Auto Physical Damage)

**Kenton County Fiscal Court**  
**2024-2025**  
**Premium Breakdown**

**Property:**  
(Includes Earthquake)

**\$ 359,488.00**

**Property Premium Breakdown**

Courts Building	229 Scott St.	Covington	\$ 440
Kenton Co. Courthouse	5278 Madison Pike	Independence	\$ 7,643
Courthouse Annex	5278 Madison Pike	Independence	\$ 1,288
Justice Center	230 Madison Avenue	Covington	\$ 86,484
1600 Car Garage	220 Madison Ave	Covington	\$ 63,127
Kenton County Police Station	11777 Madison Pike	Independence	\$ 6,771
Tower Site @ Madison Park	11777 Madison Pike	Independence	\$ 1,511
Park Shelter @ Old Madison park	11777 Madison Pike	Independence	\$ 10
Kenton County Police Storage Building	1777 Madison Pike	Independence	\$ 2,393
Adminlstration Building	420 Independence Station Road	Independence	\$ 1,862
Lower Barn	420 Independence Station Road	Independence	\$ 562
Salt Shed	420 Independence Station Road	Independence	\$ 533
Fleet Maintenance	420 Independence Station Road	Independence	\$ 3,487
Kenton Co Animal Shelter W/Crematory	1020 Mary Laidley Drive	Covington	\$ 3,833
Kenton County Animal Shelter	1020 Mary Laidley Drive	Covington	\$ 277
Kenton County Clubhouse Building	3906 Richardson Road	Independence	\$ 3,790
(3) Golf Shelter Buildings	3906 Richardson Road	Independence	\$ 367
(3) Golf Shelter Buildings	3906 Richardson Road	Independence	\$ 283
Fox Run Communication Tower	604 Independence Station Road	Independence	\$ 1,541
Golf Maintenance Storage Garage	3922 Richardson Road	Independence	\$ 504
Residence-Ryle	3920 Richardson Road	Independence	\$ 425
Office And Storage Building	3922 Richardson Road	Independence	\$ 583
Grounds Maintenance Storage	3922 Richardson Road	Independence	\$ 404
Mills Road Park Concession Stands/Etc.	3415-3549 Mills Road	Covington	\$ 826
Mills Road Park Maintenance Bldg	3415-3549 Mills Road	Covington	\$ 328
Shelter, Baseball, Soccer Fields, Fishing Pier, Et	3415 - 3549 Mills Road	Covington	\$ 1,542
Mills Road Park House	3415-3549 Mills Road	Covington	\$ 314
Mills Road Park House	3415-3549 Mills Road	Covington	\$ 405
Soccer Concessions	3415-3549 Mills Road	Covington	\$ 329
Football Concesslons	3415-3549 Mills Road	Covington	\$ 585
Pioneer Park Shelter House #1	3 L Highway	Covington	\$ 103

**Errors & Omissions (Public Officials Liability):** \$ 169,000.00

County Clerk:	\$ 40,030.00
Sheriff:	31,000.00
Jail:	36,995.00
Police:	26,050.00
Fiscal Court:	34,925.00

**Cyber Liability:** \$ 32,558.00

**Law Enforcement Liability:** \$ 283,663.00

Sheriff:	\$ 61,048.00
Police:	60,500.00
Jail:	162,115.00

**Automobile:** \$175,025.00

**(Liability and Physical Damage)**

**Total # of Vehicles: 191**

**(Animal Shelter – 6; Commonwealth Attorney – 3; Drug Strike Force – 20; Emergency Management – 6; Fire – 15; Fleet Maintenance – 2; Jail – 15; Parks – 7; Police – 41; Public Works – 20; Sheriff – 45; Co-op – 1, Building Maintenance – 12 SWAT – 2; Road – 6)**

**Excess Worker's Compensation:**

**Fortegra/Lyndon Southern Insurance:** \$ 36,521.00

**Arch Insurance Excess Policy Premium:** \$ 121,997.00

**Princeton Self Insured Retention Buy-Down:** \$ 110,000.00

<u>W/C Code</u>	<u>Definition</u>	<u>Premium</u>
170	Dog Warden	\$ 9,972.00
5506/5606	Road Paving/Drivers	14,245.00
7610	Dispatchers	37,037.00
7720	Jailer & Staff	96,866.00
7720	Police	42,735.00
8391/8380	Auto Body Repair	4,986.00
8742	Professional	17,092.00
8810	Clerical	28,490.00
9015	Janitor	1,282.00
9102	Parks & Recreation	4,274.00
9402	Street Cleaning	2,137.00
9410	Coroner	5,413.00
9411	Road Foreman	3,989.00

**Claims Administration**

**Third Party Administrator :**

**TOTAL:** \$36,564.00

**TOTAL ANNUAL PREMIUM:** \$1,461,145

## Premium History

In the early years of administering your self insured program, premiums fluctuated (by as much as 15%) as well as the coverages offered by various carriers.

In addition to coverage enhancements described on previous pages, Kenton FC has enjoyed a stabilization in overall costs of program administration which includes the purchase of excess insurance and claims administrative services.

Since 2006, the overall costs have been as follows:

2006-07	\$914,251
2007-08	\$916,103
2008-09	\$915,953
2009-10	\$910,949
2010-11	\$915,383
2011-12	\$919,760
2012-13	\$911,907
2013-14	\$958,685
2014-15	\$942,731
2015-16	\$965,758
2016-17	\$967,783 (added Cyber Liability - \$13,637)
2017-18	\$974,847
2018-19	\$993,769
2019-20	\$993,203 + \$60,401 = <u>\$1,053,627</u> (includes new Admin Building)
2020-21	\$1,079,460
2021-22	\$1,032,533
2022-23	\$1,150,221
2023-24	\$1,251,202
2024-25	\$1,461,145