



## **MEMORANDUM**

TO:           Kenton County Fiscal Court

FROM:       \_\_\_\_\_

              Scott Gunning

RE:           Property, Casualty, Liability and Worker’s Compensation Renewal

DATE:        June 5, 2024

Attached is the summary of our coverage package, premium breakdown, and history for property, casualty, liability and worker’s compensation insurance. After the comparison of various carriers, it is our recommendation along with our broker that the Fiscal Court accepts the renewal hybrid package with KACO and Princeton, including TPA services with Davies.

The total premium for the package is \$1,461,145 compared to last year’s cost of \$1,251,202. The increase reflects a general tightening of the insurance market due to a rise in claims nationwide and the impact of inflation. Thank you for your consideration.