



## **MEMORANDUM**

TO:           Kenton County Fiscal Court

FROM:       \_\_\_\_\_

              Scott Gunning

RE:           Property, Casualty, Liability and Worker’s Compensation Renewal

DATE:        June 13, 2023

Attached is the summary of various coverage packages for property, casualty, liability and worker’s compensation insurance. It is our recommendation along with our broker that the Fiscal Court accepts the renewal hybrid package with KACO and Princeton, including TPA services with Davies. The total premium for the package is \$1,251,202 compared to last year’s cost of \$1,150,221. The increase represents an overall hardening of the insurance market and inflation.