

**COMMONWEALTH OF KENTUCKY  
KENTON COUNTY FISCAL COURT  
KENTON COUNTY, KENTUCKY**

**ORDINANCE NO. 971.17**

**AN ORDINANCE ADOPTING AN INTERLOCAL AGREEMENT BETWEEN THE  
KENTON COUNTY FISCAL COURT AND THE CITY OF WALTON,  
KENTUCKY FOR THE COLLECTION OF A JOB ASSESSMENT FEE**

**WHEREAS**, on June 13, 2016, Walton passed Resolution 2016-07, authorizing a development agreement with Omaha Enterprises LLC for the Walton Kentucky Industrial Park Local Development Area, creating a TIF District; and

**WHEREAS**, the Walton development agreement establishes a 1.2% job assessment fee, pursuant to KRS 65.7056, upon the gross wages of employees within the Local Development Area and pledges one hundred (100) percent of the job assessment fee for up to a thirty-year (30) year period to reimburse the developer for infrastructure and site development costs; and

**WHEREAS**, the Walton development agreement also pledges sixty-five (65%) of city's incremental revenue from city real ad valorem taxes for up to a thirty (30) year period to reimburse the developer for development costs; and

**WHEREAS**, on August 23, 2016, the Kenton County passed Ordinance approving the pledge of sixty percent (60%) of the Incremental Revenues from County real ad valorem taxes and occupational taxes from employee payroll taxes generated within the City of Walton's Local Area Development Area for a period of thirty years; and

**WHEREAS**, Kenton County already collects occupational license fees and taxes on behalf other cities through Interlocal Agreement, making it beneficial to the parties to use the existing system to have Kenton County collect the job assessment fee established by the development agreement between Walton and Omaha Enterprises, LLC; and

**NOW, THEREFORE, BE IT ORDAINED** by the Kenton County Fiscal Court, County of Kenton, Kentucky, as follows:

**Section I**

That the full text of the attached "Job Assessment Fee Interlocal Cooperation Agreement" is hereby approved and adopted.

**Section II**

That the Judge/Executive of Kenton County shall be and is now authorized and directed to execute the said "Job Assessment Fee Interlocal Cooperation Agreement" for and on behalf of Kenton County and the Kenton County Fiscal Court.

**Section III**

That this Ordinance shall take effect and be in full force when passed, published, and recorded according to law.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

1<sup>st</sup> Reading – August 17, 2021.

2<sup>nd</sup> Reading – \_\_\_\_\_, 2021.

Vote: \_\_\_\_\_, Yes, \_\_\_\_\_, No

Fiscal Court of  
Kenton County, Kentucky

By: \_\_\_\_\_

Kris Knochelmann  
Judge/Executive

Attest:

\_\_\_\_\_  
Sue Kaiser, Fiscal Court Clerk