



## **MEMORANDUM**

TO:           Kenton County Fiscal Court

FROM:        \_\_\_\_\_

              Scott Gunning

CC:           Joe Shriver, County Administrator; Sue Kaiser, Fiscal Court Clerk

RE:           Property, Casualty, Liability and Worker's Compensation Renewal

DATE:        June 3, 2021

Attached is the summary of the various coverage packages for property, casualty, liability and workers compensation insurance. It is our recommendation along with our brokers that the Fiscal Court accept option 1, which is a hybrid package with KACO and Princeton. The total premium for the package is \$1,032,533 compared to last year's cost of \$1,079,460. The savings originates from KACO introducing earthquake coverage within their property renewal.

This renewal adjusts our SIR/Deductible for Law Enforcement Liability specifically jail coverage from \$100,000 to \$150,000, workers compensation from \$250,000 to \$350,000/500,000 for law enforcement and employers liability from \$250,000 to \$350,000. Based upon previous years claim history, we should see minimum impact with these changes.