

**RESOLUTION 21-10**

**A RESOLUTION OF THE KENTON COUNTY FISCAL COURT MAKING CERTAIN FINDINGS RELATING TO THE SALE OF 303 COURT STREET, COVINGTON, KENTUCKY**

WHEREAS, the Kenton County, Kentucky, Fiscal Court, (the “Fiscal Court”) authorized the execution of a Property Sale and Development Agreement (the “Agreement”) among Al. Neyer, LLC, an Ohio limited liability company, and Urban Site, LLC, an Ohio limited liability company, dated April 13, 2021 (collectively the “Purchaser”).

WHEREAS, the Fiscal Court desires to make certain findings in accordance with KRS 68.0802 related to the execution of the Agreement and the transfer and sale of 303 Court Street, Covington, Kentucky (the “Property”) to the Purchaser.

IT IS HEREBY RESOLVED by the Kenton County Fiscal Court as follows:

1. That the Fiscal Court hereby finds and declares that the execution of the Agreement and the sale and transfer of the Property to the Purchaser is for economic development purposes and to aid in the elimination of blight as authorized by KRS 67.0802(4)(e).
2. That the Resolution shall be in full force and effect after its adoption.

Adopted: May 11, 2021

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Kris A. Knochelmann  
County Judge Executive

ATTEST:

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Sue Kaiser  
Fiscal Court Clerk